

Press Release

Devoteam acquires Jayway, a leading Creative Technology company in Scandinavia

This acquisition allows Devoteam to offer innovative solutions to large international groups via a unique combination of design, high technological expertise and agility.

Paris, September 25th, 2018

Devoteam, a pure player in digital transformation of large organisations in EMEA, today announced the acquisition of 75% of Jayway.

Jayway creates ground-breaking new value propositions and improves business efficiency of large international accounts across various sectors (Retail, Electronic Consumer Goods, Automotive, Industry, Finance) by integrating the creative and transformational capabilities of a digital design agency with strong software engineering capabilities. Jayway's multidisciplinary, fully agile approach provides the fast moving, flexible and rapid response needed to bring to scale new disruptive technologies (Artificial Intelligence, Internet of Things, Augmented & Virtual Reality...).

Jayway, headquartered in Malmö, Sweden, with offices across Sweden and Denmark, employs 240 people and achieved revenues of €19 million in 2017. The acquisition is subject to customary closing conditions. It should be consolidated as of October 1st, 2018 and should contribute around €5 million to the Group revenues this year on a high single digit operating margin rate level. This brings Devoteam 2018 revenue guidance to €645 million, with no significant impact on the Group percentage of operating margin.

For Stanislas de Bentzmann, Devoteam co-founder & CEO, "the acquisition of Jayway contributes to building a global creative technology community with 600 experts helping our large client accounts to innovate and transform. This

dynamic, which was initiated by Devoteam France (Axance) and has grown ever since, gives us the very unique ability to spot emerging digital trends, explore promising new technopowered usages and engage in more ambitious and long term products and service developments.

For Philip Kron, Jayway CEO, "we are excited to join an international group, accelerating our growth and opening up new opportunities for our employees. Bridging our forces with Devoteam's entities, especially in Scandinavia, will allow us to offer decision makers a combined approach of defining and delivering business transformation trajectories that integrates the highest creative and technological standards".

About Devoteam

At Devoteam, we deliver innovative technology consulting for business.

As a pure player for Digital Transformation of leading organisations across EMEA, our 6,700+ professionals are dedicated to ensuring our clients win their digital battles. With a unique transformation DNA, we connect business and technology.

Present in 18 countries in Europe and the Middle East, and drawing on more than 20 years of experience, we shape Technology for People, so it creates value for our clients, for our partners and for our employees.

Devoteam should achieve revenues of €645 million in 2018.

At Devoteam, we are **Digital Transformakers**.

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